

**KARNATAKA STATE GROUP-A GAZETTED  
OFFICERS ASSOCIATION**

No. 391 (F.F), 14<sup>th</sup> Cross, 1<sup>th</sup> Main,  
Wilson Garden, Bengaluru-560 030.

**AUDIT REPORT**  
**2015-16**



**M. Venkataramana Reddy**  
B.Com., F.C.A.

**M.V.Reddy & Associates**  
**Chartered Accountants**  
#25, II Floor, Ambica Building  
Avenue Road, Bengaluru- 560002  
Tele: 080-2226 8023, 2234 1570  
Email: mvreddy357@gmail.com

## AUDITORS' REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "Karnataka state Group-A GAZETED officers Associations , Bangalore, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, and the Statement of Income and Expenditure account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of **"Karnataka state Group-A GAZETED officers Associations , Bangalore**, as at 31<sup>st</sup> March, 2016;
- (b) In the case of the Income and Expenditure account of the Excess of Income over expenditure, for the year ended on that date.

## Further, we report that;

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account.
- (d) Our audit report does not purport to give assurance regarding compliance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India.

Place: Bangalore  
Date: 23-10-2018

For **M. V. Reddy & Associates**  
Chartered Accountants



(**M. Venkataramana Reddy**)

Proprietor

M.No: 027103

**KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION**

Wilson Garden, Bengaluru-560030

**Receipts & Payments A/c for the year ended 31.03.2016**

Receipts	Amount (In Rs)	Payments	Amount (In Rs)
<b>To Opening Balance</b>		<b>By Closing Balance</b>	
" Bank Balance	-	" Bank Balance	2,28,787
" Member subscription	2,22,885		
" Bank Interest	1,902		
" Advance-Secretary	4,000		
<b>Total</b>	<b>2,28,787</b>	<b>Total</b>	<b>2,28,787</b>

**Income & Expenditure A/c for the year ended 31.03.2016**

Expenditure	Amount (In Rs)	Income	Amount (In Rs)
<b>To Prior Period Expenses</b>		<b>By Bank Interest</b>	
" Registration Expenses	8,420.00	" Members subscription	1,902.00
" Miscellaneous Expenses	2,050.00		
" Excess of Income over Expenditure during the year	1,243.00		
	2,13,074.00		
<b>Total</b>	<b>2,24,787.00</b>	<b>Total</b>	<b>2,24,787.00</b>

**BALANCE SHEET AS AT 31.03.2016**

LIABILITIES	Amount (In Rs)	ASSETS	Amount (In Rs)
<b>General Fund</b>		<b>Closing Balance</b>	
Opening Balance	-	Cash at Bank	2,28,787.00
Add:-Excess of Income over Expenditure during the year	2,13,074.00		
	2,13,074.00		
Advance-Secretary	15,713.00		



# **KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION**

No. 391 (F.F), 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
Wilson Garden, Bengaluru-560 030.

**AUDIT REPORT**  
**2016-17**



**M. Venkataramana Reddy**  
B.Com., F.C.A.

**M.V.Reddy & Associates**  
**Chartered Accountants**  
#25, II Floor, Ambica Building  
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Email: mvreddy357@gmail.com

## **AUDITORS' REPORT**

### **Report on the Financial Statements**

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### **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of "Karnataka state Group-A GAZETED officers Associations, Bangalore, as at 31<sup>st</sup> March, 2017;
- (b) In the case of the Income and Expenditure account of the Excess of Income over expenditure, for the year ended on that date.

## Further, we report that;

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account.
- (d) Our audit report does not purport to give assurance regarding compliance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India.

Place: Bangalore  
Date: 23-10-2018

For M.V.Reddy & Associates,  
Chartered Accountants



(M.Venkataramana Reddy)

Proprietor

M.No: 027103

**KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION**

Wilson Garden, Bengaluru-560030

**Receipts & Payments A/c for the year ended 31.03.2017**

Receipts	Amount (In Rs)	Payments	Amount (In Rs)
To Opening Balance		By Closing Balance	
" Bank Balance	2,28,787	" Bank Balance	3,36,468
" Member subscription	98,000		
" Bank Interest	9,681		
<b>Total</b>	<b>3,36,468</b>	<b>Total</b>	<b>3,36,468</b>

**Income & Expenditure A/c for the year ended 31.03.2017**

Expenditure	Amount (In Rs)	Income	Amount (In Rs)
To Excess of Income over Expenditure during the year	1,07,681.00	By Members subscription	98,000.00
		" Bank Interest	9,681.00
<b>Total</b>	<b>1,07,681.00</b>	<b>Total</b>	<b>1,07,681.00</b>

**BALANCE SHEET AS AT 31.03.2017**

LIABILITIES	Amount (In Rs)	ASSETS	Amount (In Rs)
<b>General Fund</b>		<b>Closing Balance</b>	
Opening Balance	2,13,074.00	Cash at Bank	3,36,468.00
Add:-Excess of Income over Expenditure during the year	1,07,681.00		
	3,20,755.00		
Advance-Secretary	15,713.00		
<b>TOTAL</b>	<b>3,36,468.00</b>	<b>TOTAL</b>	<b>3,36,468.00</b>



**KARNATAKA STATE GROUP-A GAZETTED  
OFFICERS ASSOCIATION**

No. 391 (F.F), 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
Wilson Garden, Bengaluru-560 030.

**AUDIT REPORT  
2017-18**



**M. Venkataramana Reddy**  
B.Com, F.C.A.

**M. V. Reddy & Associates**  
**Chartered Accountants**  
#25, II Floor, Ambica Building  
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Email: mvreddy357@gmail.com

## **AUDITORS' REPORT**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "**Karnataka State Group-A GAZETED officers Associations , Bangalore**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, and the Statement of Income and Expenditure account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the audit.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of "**Karnataka State Group-A GAZETED officers Associations, Bangalore**, as at 31<sup>st</sup> March, 2018;

(b) In the case of the Income and Expenditure account of the Excess of Income over expenditure, for the year ended on that date.

## Further, we report that;

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account.
- (d) Our audit report does not purport to give assurance regarding compliance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India.

Place: Bangalore

Date: 24/10/2018

For **M.V.Reddy & Associates**  
Chartered Accountants



(**M. Venkataramana Reddy**)

Proprietor

M.No: 027103

**KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION**

Wilson Garden, Bengaluru-560030

**Receipts & Payments A/c for the year ended 31.03.2018**

Receipts	Amount (In Rs)	Payments	Amount (In Rs)
To Opening Balance			
" Bank Balance	3,36,468.00	By Bank Charges	59.00
" Member subscription	15,000.00	" Closing Balance	
" Bank Interest	13,928.00	" Bank Balance	3,65,337.00
<b>Total</b>	<b>3,65,396.00</b>	<b>Total</b>	<b>3,65,396.00</b>

**Income & Expenditure A/c for the year ended 31.03.2018**

Expenditure	Amount (In Rs)	Income	Amount (In Rs)
To Bank Charges	59.00	By Members subscription	15,000.00
" Meeting Expenses	6,981.00	" Bank Interest	13,928.00
" Excess of Income over Expenditure during the year	21,888.00		
<b>Total</b>	<b>28,928.00</b>	<b>Total</b>	<b>28,928.00</b>

**BALANCE SHEET AS AT 31.03.2018**

LIABILITIES	Amount (In Rs)	ASSETS	Amount (In Rs)
<b>General Fund</b>			
Opening Balance	3,20,755.00	Closing Balance	3,65,337.00
Add:- Excess of Income over Expenditure during the year	21,888.00	Cash at Bank	
	3,42,643.00		
<b>Current Liabilities</b>			
Advance-Secretary	15,743.00		



# V. RAVEENDRA & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

The Members,  
Karnataka State Group-A Gazetted Officers Association,  
No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
Wilson Garden,  
Bangalore- 560 030.

### **Report on the Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of **Karnataka State Group-A Gazetted Officers Association**, No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main, Wilson Garden, Bangalore- 560 030., which comprise the Balance Sheet as at 31st March 2019, Receipts & Payments Account and the Statement of Profit and Loss / Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society along with its Branches audited by us for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Karnataka State Co-operative Societies Act, 1959 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the Karnataka State Co-operative Societies Act, 1959. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Karnataka State Co-operative Societies Act, 1959 and the Karnataka State Co-operative Societies Rules 1960, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2019;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

#### **Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Karnataka State Co-operative Societies Act, 1959.

#### **8. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

(c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure Account comply with applicable Accounting Standards.

KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION  
No. 391, 4th Cross, 11th Main, Wilson Garden, Bangalore- 560 030.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2019

Receipts	Amount	Payments	Amount
To Opening balance: Cash at Karnataka State Co-op Bank	365337.00	By Bank Charges	0.00
" Interest received from Syndicate Bank	14863.00		
" Member Subscription	2000.00	" Closing Balances Cash at Syndicate Bank	382200.00
	382200.00		382200.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Expenditure	Amount	Income	Amount
To Excess of income over expenditure during the Year	16863.00	By Interest received from Syndicate Bank	14863.00
	16863.00	" Members Subscription	2000.00
			16863.00

BALANCE SHEET AS ON 31-03-2019

Capital & Liabilities	Amount	Assets & Properties	Amount
<b>General Fund</b>			
Opening Balance	342643.00		
Add: Surplus	16863.00		
	359506.00		
<b>Current Liabilities</b>			
Advance-Secretary	15713.00		
Meeting Expenses Payable	6981.00		
		Closing balances: Cash at Syndicate Bank	382200.00

(iii) The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

for V.RAVEENDRA & ASSOCIATES,  
CHARTERED ACCOUNTANTS



V.RAVEENDRA REDDY  
PROPRIETOR.  
Membership no. 204551.



Place: Bangalore,  
Date : 14.12.2021





# V. RAVEENDRA & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

The Members,  
Karnataka State Group-A Gazetted Officers Association,  
No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
Wilson Garden,  
Bangalore- 560 030.

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of **Karnataka State Group-A Gazetted Officers Association**, No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main, Wilson Garden, Bangalore- 560 030..., which comprise the Balance Sheet as at 31st March 2020, Receipts & Payments Account and the Statement of Profit and Loss / Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society along with its Branches audited by us for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.

### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Karnataka State Co-operative Societies Act, 1959 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the Karnataka State Co-operative Societies Act, 1959. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Karnataka State Co-operative Societies Act, 1959 and the Karnataka State Co-operative Societies Rules 1960, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2020;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

#### **Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Karnataka State Co-operative Societies Act, 1959.

#### **8. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.


(b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

(c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure Account comply with applicable Accounting Standards.

(iii) The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

for V.RAVEENDRA & ASSOCIATES,  
CHARTERED ACCOUNTANTS

  
V.RAVEENDRA REDDY  
PROPRIETOR.  
Membership no. 204551.



Place: Bangalore,  
Date : 14.12.2021

KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION  
 No. 391, 4th Cross, 11th Main, Wilson Garden, Bangalore- 560 030.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2020

Receipts	Amount	Payments	Amount
To Opening balance: Cash at Karnataka State Co-op Bank	382200.00	By Bank Charges	0.00
" Interest received from Syndicate Bank	15563.00	" Closing Balances Cash at Syndicate Bank	397763.00
	397763.00		397763.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Amount	Income	Amount
To Excess of income over expenditure during the Year	15563.00	By Interest received from Syndicate Bank	15563.00
	15563.00		15563.00

BALANCE SHEET AS ON 31-03-2020

Capital & Liabilities	Amount	Assets & Properties	Amount
<b>General Fund</b>			
Opening Balance	359506.0		
Add: Surplus	15563.00		
	375069.00		
<b>Current Liabilities</b>			
Advance-Secretary	15713.00		
Meeting Expenses Payable	6981.00		
	22694.00	Closing balances: Cash at Syndicate Bank	397763.00
	397763.00		397763.00



# V. RAVEENDRA & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

The Members,  
Karnataka State Group-A Gazetted Officers Association,  
No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
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### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Karnataka State Co-operative Societies Act, 1959 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

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KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION  
 No. 391, 4th Cross, 11th Main, Wilson Garden, Bangalore- 560 030.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2021

Receipts	Amount	Payments	Amount
To Opening balance: Cash at Karnataka State Co-op Bank	397763.00	By Bank Charges	89.00
" Interest received from Syndicate Bank	12067.00	" Closing Balances Cash at Syndicate Bank	409741.00
	409830.00		409830.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Amount	Income	Amount
To Bank Charges	89.00	By Interest received from Syndicate Bank	12067.00
" Excess of income over expenditure during the Year	11978.00		
	12067.00		12067.00

BALANCE SHEET AS ON 31-03-2021

Capital & Liabilities	Amount	Assets & Properties	Amount
<b>General Fund</b>			
Opening Balance	375069.00		
Add: Surplus	11978.00		
	387047.00		
<b>Current Liabilities</b>			
Advance-Secretary	15713.00		
Meeting Expenses Payable	6981.00		
	22694.00		
	409741.00	Closing balances: Cash at Syndicate Bank	409741.00
			409741.00

evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Karnataka State Co-operative Societies Act, 1959 and the Karnataka State Co-operative Societies Rules 1960, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2021;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

#### **Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Karnataka State Co-operative Societies Act, 1959.

#### **8. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

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9. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure Account comply with applicable Accounting Standards.

(iii) The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

for V.RAVEENDRA & ASSOCIATES,  
CHARTERED ACCOUNTANTS



V.RAVEENDRA REDDY  
PROPRIETOR.  
Membership no. 204551.

Place: Bangalore,  
Date : 14.12.2021





# V. RAVEENDRA & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

The Members,  
Karnataka State Group-A Gazetted Officers Association,  
No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main,  
Wilson Garden,  
Bangalore- 560 030.

### Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of **Karnataka State Group-A Gazetted Officers Association**, No. 391, First Floor, 14<sup>th</sup> Cross, 11<sup>th</sup> Main, Wilson Garden, Bangalore- 560 030..., which comprise the Balance Sheet as at 31st March 2024, Receipts & Payments Account and the Statement of Profit and Loss / Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society along with its Branches audited by us for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Karnataka State Co-operative Societies Act, 1959 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements, that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the Karnataka State Co-operative Societies Act, 1959. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial

evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Karnataka State Co-operative Societies Act, 1959 and the Karnataka State Co-operative Societies Rules 1960, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2024;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

#### **Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Karnataka State Co-operative Societies Act, 1959.

#### **8. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

(c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure

(iii) The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

for V.RAVEENDRA & ASSOCIATES,  
CHARTERED ACCOUNTANTS



V.RAVEENDRA REDDY  
PROPRIETOR.  
Membership no. 204551.

Place: Bangalore,  
Date : 28.11.2024



**KARNATAKA STATE GROUP-A GAZETTED  
OFFICERS ASSOCIATION**

No. 391, First floor, 14th Cross,  
11th main, Wilson Garden,  
Bangalore, Karnataka-560 030.  
Status: A O P

Assessment year : 2024-25  
Previous year : 31.03.2024  
ended on : Trust circle  
I.T.Ward / Circle : 01-08-2015.  
D O I : AAEAK4429Q  
P.A.N.

STATEMENT OF INCOME FOR INCOME-TAX PURPOSE

1. Income from Other Sources:

Excess of Expenditure over Income as per Income & Expenditure  
account annexed. 50096  
50096

For Karnataka State Group-A Gazetted Officers  
Association,



Secretary

President

Treasurer

KARNATAKA STATE GROUP-A GAZETTED OFFICERS ASSOCIATION  
No. 391, 4th Cross, 11th Main, Wilson Garden, Bangalore- 560 030.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2024

Receipts	Amount	Payments	Amount
To Opening balance:		By Salaries paid	18000.00
Cash at Syndicate Bank	437048.00	" Meeting expenses	51175.00
Cash on hand	0.00	" Stationery expenses	435.00
" Interest received from Syndicate Bank	14314.00	" Loan repaid	5000.00
" Members Subscription	5200.00	" Closing Balances Cash at Syndicate Bank Cash on hand	377562.00 4390.00
	456562.00		456562.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Expenditure	Amount	Income	Amount
To Stationery expenses		By Interest received from Syndicate Bank	14314.00
" Salaries paid	435.00	" Members Subscription	5200.00
" Meeting Expenses	18000.00	" Excess of expenditure over income	50096.00
	51175.00		69610.00
	69610.00		69610.00

BALANCE SHEET AS ON 31-03-2024

Capital & Liabilities	Amount	Assets & Properties	Amount
<b>General Fund</b>			
Opening Balance	331856.00	Closing balances:	
Add: Reserve	50096.00	Cash at Syndicate Bank	377562.00
	381952.00	Cash on hand	4390.00
	381952.00		381952.00

For V.RAVEENDRA & ASSOCIATES,  
CHARTERED ACCOUNTANTS

For Karnataka State Group-A Gazetted Officers  
Association,